

NEWS RELEASE



Breaking New Ground

For Immediate Release

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JTC AWARDS TENDER TO OPERATOR FOR OFFSHORE MARINE CENTRE

Singapore, 1 September 2011: JTC Corporation (JTC) has awarded Jurong Port Pte Ltd the contract to operate and manage the new Offshore Marine Centre (OMC) for three years with effect from 1 September 2011.

2. Three proposals were received when the tender for the OMC operator closed on 1 July 2011. All proposals were evaluated based on individual merit against an objective set of criteria, and Jurong Port Pte Ltd was selected after a rigorous selection process.

3. The Offshore Marine Centre occupies 13 hectares of land and is an infrastructure innovation conceived and developed by JTC to overcome Singapore's scarce waterfront resources and to tap into new growth opportunities in the offshore and marine industry.

4. Currently under construction, the OMC is expected to be fully operational by January 2012. It will be the first common user facility of its kind to cater to the needs of the wide spectrum of manufacturing companies in the offshore and marine sector.

5. JTC's CEO, Mr Manohar Khiatani said, "The Offshore Marine Centre will not only optimize the use of Singapore's scarce waterfront land but also reduce capital costs for companies through the sharing of common waterfront facilities. This, in turn, will help attract high value marine and oil & gas equipment activities. The appointment of the operator marks

another key milestone for the project. In addition to running the facility in an efficient and cost-effective manner, the operator is also expected to offer innovative and value for money initiatives and services to benefit the end-users.”

6. Jurong Port’s CEO Matthew Chan said: “Jurong Port is Singapore’s main gateway for the import and export of general and bulk cargo. Operating and managing the OMC will leverage on our core expertise. Jurong Port’s aim is to bring the highest standards of business and operational excellence to the OMC.”

7. In September 2010, JTC awarded the tender for the construction of the Offshore Marine Centre(OMC) at Tuas View to Muhibbah Engineering (Singapore) Pte Ltd. The construction of the OMC is targeted for completion by October 2011.

8. With the global oil and gas industry boom in recent years, the marine and offshore sector is experiencing strong growth. This has led to an increase in demand for Singapore’s waterfront land which is a critical resource for the marine and offshore industry players. Singapore is responsible for an estimated global market share of 20% for ship repair, 70% for jack-up rig builds and 70% for the conversion of tankers to floating production, storage and offloading (FPSO) units. It is also an important location for the manufacture of oil and gas equipment.

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About JTC

JTC Corporation (JTC) is Singapore’s leading industrial infrastructure specialist spearheading the planning, promotion and development of a dynamic industrial landscape.

For more than 40 years, JTC has played a key role in the growth of the economy by providing cutting-edge industrial real estate solutions. Some of its landmark projects include wafer fabrication parks, business parks, Biopolis and Fusionopolis at one-north, a chemicals hub on Jurong Island, biomedical parks as well as logistics hubs for various industries. These industrial and business parks are now home to renowned global companies and promising local enterprises.

Today, JTC continues to break new ground with pioneering projects that anticipate and address the future needs of industry. The Jurong Rock Caverns look to subterranean depths to optimise land use; Seletar Aerospace Park and Tukang Innovation Park support the growth of new industry clusters in aerospace and innovation activities; CleanTech Park, Singapore’s first eco-business park, offers unique clean technology

features and also serves as a 'living lab' for the test-bedding and development of green technologies and sustainable urban solutions; and the Jurong Island Version 2.0 initiative plans to cut carbon emissions and enhance competitiveness of the chemicals hub.

As Singapore transforms itself for the future, JTC will partner with its customers to understand their evolving needs and develop appropriate 'future-ready' infrastructure solutions. The Corporation will continue to expand its innovation capacity and offer infrastructure facilities of a calibre that sets the city state apart as an investment location. JTC will hence position itself as an industrial infrastructure innovator that creates value for its customers by developing the optimal infrastructure solutions that they aspire. This will help differentiate Singapore and propel it to the next level of growth.

For more information on JTC and its products and services, please visit www.jtc.gov.sg.

About Jurong Port

Headquartered in Singapore, Jurong Port is a leading international multi-purpose port operator handling general, bulk and containerised cargo. The port welcomes more than 40,000 vessel calls annually.

Jurong Port began operations in 1965 as a general and bulk cargo port, serving the development needs of Singapore's Jurong industrial estate. With developments over the years, the port has expanded its role to serve Singapore and the world. In 2001, the port was corporatized, and became a fully owned subsidiary of Jurong Town Corporation.

Today, Jurong Port, Singapore's only multi-purpose port – has global connectivity to more than 80 ports in over 30 countries.

You can get more information about Jurong Port at www.jp.com.sg.

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